

RIVERLAKE LAKE ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
January 27, 2010

MINUTES

- NOTICE** Upon due notice given and received, the Board of Directors meeting of the Riverlake Lake Association was held on January 27, 2010 at the Riverlake Community Association office, 799 Lakefront Drive, Sacramento California, 95831.
- BOARD MEMBERS PRESENT** Bob Murphy
Jim Parker – VP
Tamara Dawn
- BOARD MEMBERS ABSENT** Dave Skeen – President
Calvin Gladden - Secretary
- OTHERS PRESENT** Kevin D. Hubred, CCAM, PCAM – General Manager
Tara Correa, Administrative Coordinator
- CALL TO ORDER** The meeting was called to order at 6:08 PM.
- EXECUTIVE SESSION DISCLOSURE** Foreclosure
Legal – Collections Agency
Homeowner Request – Payment Plan
- OPEN FORUM** There were no homeowners in attendance at the meeting.
- CONSENT CALENDAR** A motion was made, seconded, and passed unanimously.
RESOLVED: To approve the consent calendar approving: the regular and executive session minutes from the December 3, 2009 board meetings and the acceptance of the December 31, 2009 financial statements.
- UNFINISHED BUSINESS** **A. LAKE SURVEY REPORT**
The agenda referenced that a report would be provided by the Lake Survey & Assessment Committee, but representatives from the committee did not attend the meeting and the item was postponed until the February meeting.
- NEW BUSINESS** **A. SECRETARY APPOINTMENT**
At the December 3, 2009 organizational meeting, David Maggenti was appointed as Secretary. David however, is a member of the RCA and not a member of the RLA, and declined the appointment of Secretary.

The board met and discussed the Secretary appointment from existing RLA directors.

A motion was made, seconded and was approved unanimously.

RESOLVED: To appoint Calvin Gladden as Secretary for the current year 2010.

B. INSURANCE RENEWAL

On January 22, 2010 at 5:05 PM, the association received via e-mail, the insurance renewal policy information, which was forwarded to the board via e-mail on Monday, January 25, 2010 and was discussed at the board meeting. Due to the late arrival of the information, the board did not have time to evaluate the renewal policies and directed management to discuss the insurance policies with Russo Insurance Agency regarding limits and deductibles. The insurance renews on February 12, 2010 which will give ample time to make inquiries to the broker.

Additionally, it was recommended that the Association, through management, attempt to obtain competitive bids for insurance and the board suggested that management contact Hays Insurance to discuss insurance options.

RESOLVED: To allow management to contact Russo Insurance Agency to obtain options for the amount of policy limits and deductibles that would be commensurate with previous year's amounts. The board authorized Bob Murphy to discuss the options and to bind the policies prior to renewal on February 12, 2010.

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at approximately 8:10 PM.

NEXT MEETING

The next meeting is scheduled for:

- Regular Board Meeting on Wednesday, February 24, 2010 at 6:00 PM at the Association office at 799 Lake Front Drive, Sacramento, CA 95831.

ATTEST: Respectfully submitted by Kevin D. Hubred, CCAM, PCAM – Riverlake General Manager

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly appointed and acting Secretary of the Riverlake Community Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Regular Board Meeting of the Board of Directors held on January 27, 2010.

Dated: February 24, 2010

Calvin Gladden, Secretary